

NET ASSETS BY COMPONENT  
 LAST FOUR FISCAL YEARS<sup>(a)</sup>  
 (ACCRUAL BASIS OF ACCOUNTING)  
 (IN THOUSANDS)

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Governmental activities				
Invested in capital assets, net of related debt	\$ 1,148,029	\$ 1,316,216	\$ 1,448,891	\$ 1,622,170
Restricted	295,396	259,073	257,770	289,894
Unrestricted	<u>(409,511)</u>	<u>(354,628)</u>	<u>(460,403)</u>	<u>(408,413)</u>
Total governmental activities net assets	<u>\$ 1,033,914</u>	<u>\$ 1,220,661</u>	<u>\$ 1,246,258</u>	<u>\$ 1,503,651</u>
Business-type activities				
Invested in capital assets, net of related debt	\$ 1,124,462	\$ 1,220,524	\$ 1,362,113	\$ 1,353,356
Restricted	407,709	360,660	283,104	311,665
Unrestricted	<u>135,491</u>	<u>102,540</u>	<u>87,032</u>	<u>93,840</u>
Total business-type activities net assets	<u>\$ 1,667,662</u>	<u>\$ 1,683,724</u>	<u>\$ 1,732,249</u>	<u>\$ 1,758,861</u>
Primary government				
Invested in capital assets, net of related debt	\$ 2,272,491	\$ 2,536,740	\$ 2,811,004	\$ 2,975,526
Restricted	703,105	619,733	540,874	601,559
Unrestricted	<u>(274,020)</u>	<u>(252,088)</u>	<u>(373,371)</u>	<u>(314,573)</u>
Total primary government net assets	<u>\$ 2,701,576</u>	<u>\$ 2,904,385</u>	<u>\$ 2,978,507</u>	<u>\$ 3,262,512</u>

(a) Accrual-basis financial information for the County is available back to 2002 only, the year GASB Statement 34 was implemented.

CHANGES IN NET ASSETS  
LAST FOUR FISCAL YEARS <sup>(a)</sup>  
(ACCRUAL BASIS OF ACCOUNTING)  
(PAGE 1 OF 2)  
(IN THOUSANDS)

	2002	2003	2004	2005
Expenses				
Governmental activities:				
General government	\$ 55,835	\$ 53,635	\$ 79,613	\$ 85,544
Law, safety and justice	462,834	491,834	475,074	476,530
Physical environment	51,556	52,386	58,024	51,828
Transportation	63,373	64,722	70,786	90,091
Economic environment	73,334	80,360	76,331	87,438
Mental and physical health	316,631	327,212	504,261	346,681
Culture and recreation	33,734	36,432	38,973	36,988
Interest and other debt service costs	53,116	45,980	49,383	54,538
Total governmental activities expenses	<u>1,110,413</u>	<u>1,152,561</u>	<u>1,352,445</u>	<u>1,229,638</u>
Business-type activities:				
Airport	11,816	11,590	12,344	15,537
Public Transportation	449,670	463,219	508,290	529,679
Solid Waste	79,571	79,105	78,003	95,457
Water Quality	236,857	229,577	239,670	245,870
Other	5,380	6,165	6,155	5,788
Total business-type activities expenses	<u>783,294</u>	<u>789,656</u>	<u>844,462</u>	<u>892,331</u>
Total primary government expenses	<u>\$ 1,893,707</u>	<u>\$ 1,942,217</u>	<u>\$ 2,196,907</u>	<u>\$ 2,121,969</u>
Program Revenues				
Governmental activities:				
Charges for services:				
General government	\$ 55,121	\$ 43,181	\$ 53,612	\$ 58,896
Law, safety and justice	98,573	95,084	108,617	106,315
Physical environment	38,456	50,836	53,744	43,231
Transportation	22,338	18,474	17,641	19,157
Economic environment	26,422	35,521	31,791	34,830
Mental and physical health	191,183	193,893	171,410	183,590
Culture and recreation	6,650	7,294	5,838	5,700
Interest and other debt service costs	3,432	3,334	4,651	4,049
Operating grants and contributions:				
General government	3,837	3,807	4,765	8,761
Law, safety and justice	28,135	26,192	25,054	28,635
Physical environment	1,988	1,564	2,560	3,016
Transportation	16,164	15,587	15,287	15,540
Economic environment	27,768	34,758	30,683	29,123
Mental and physical health	93,942	96,143	100,133	102,909
Culture and recreation	124	1,706	91	908
Interest and other debt service costs	3,977	4,127	3,760	4,407
Capital grants and contributions:				
General government	367	1,164	2,357	1,558
Physical environment	2,229	5,112	1,997	5,386
Transportation	79,820	94,254	91,813	147,870
Culture and recreation	679	3,151	941	1,799
Total governmental activities program revenues	<u>701,205</u>	<u>735,182</u>	<u>726,745</u>	<u>805,680</u>

(a) Accrual-basis financial information for the County is available back to 2002 only, the year GASB Statement 34 was implemented.

CHANGES IN NET ASSETS  
LAST FOUR FISCAL YEARS <sup>(a)</sup>  
(ACCRUAL BASIS OF ACCOUNTING)  
(PAGE 2 OF 2)  
(IN THOUSANDS)

	2002	2003	2004	2005
Business-type activities:				
Charges for services:				
Airport	\$ 8,821	\$ 9,398	\$ 11,496	\$ 11,308
Public Transportation	107,621	104,348	113,335	131,321
Solid Waste	81,981	84,764	90,595	91,207
Water Quality	216,515	218,862	222,415	224,595
Other	5,544	5,158	4,607	5,913
Operating grants and contributions:				
Public Transportation	31,093	24,287	35,715	14,141
Other	197			
Capital grants and contributions:				
Airport	1,230	469	1,305	6,352
Public Transportation	36,441	40,951	73,557	73,230
Solid Waste	500	929	537	529
Water Quality	13,915	11,438	15,942	3,264
Other			40	612
Total business-type activities program revenues	<u>503,858</u>	<u>500,604</u>	<u>569,544</u>	<u>562,472</u>
Total primary government program revenues	<u>\$ 1,205,063</u>	<u>\$ 1,235,786</u>	<u>\$ 1,296,289</u>	<u>\$ 1,368,152</u>
Net (Expenses)/Revenue				
Governmental activities	\$ (409,208)	\$ (417,379)	\$ (625,700)	\$ (423,958)
Business-type activities	(279,436)	(289,052)	(274,918)	(329,859)
Total primary government net expenses	<u>\$ (688,644)</u>	<u>\$ (706,431)</u>	<u>\$ (900,618)</u>	<u>\$ (753,817)</u>
General revenues and Other Changes in Net Assets				
Governmental activities:				
Property taxes	\$ 390,706	\$ 394,903	\$ 433,593	\$ 447,041
Retail sales and use taxes	120,940	121,217	128,610	138,572
Business and other taxes	34,651	42,493	50,165	52,716
Penalties and interest - delinquent taxes	15,194	17,064	16,790	14,901
Interest earnings	30,111	20,227	18,395	28,352
Transfers	(862)	2,509	486	992
Total governmental activities	<u>590,740</u>	<u>598,413</u>	<u>648,039</u>	<u>682,574</u>
Business-type activities:				
Retail sales and use taxes	297,330	296,748	314,192	341,149
Interest earnings	26,278	10,875	9,737	16,397
Transfers	862	(2,509)	(486)	(992)
Total business-type activities	<u>324,470</u>	<u>305,114</u>	<u>323,443</u>	<u>356,554</u>
Total primary government	<u>\$ 915,210</u>	<u>\$ 903,527</u>	<u>\$ 971,482</u>	<u>\$ 1,039,128</u>
Changes in Net Assets				
Governmental activities	\$ 181,532	\$ 181,034	\$ 22,339	\$ 258,616
Business-type activities	45,034	16,062	48,525	26,695
Total Primary government	<u>\$ 226,566</u>	<u>\$ 197,096</u>	<u>\$ 70,864</u>	<u>\$ 285,311</u>

(a) Accrual-basis financial information for the County is available back to 2002 only, the year GASB Statement 34 was implemented.

KING COUNTY, WASHINGTON  
FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(IN THOUSANDS)

	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
General Fund										
Reserved	\$ 5,910	\$ 6,842	\$ 6,934	\$ 6,531	\$ 11,561	\$ 12,558	\$ 9,282	\$ 8,502	\$ 7,815	\$ 18,693
Unreserved										
Designated	19,249	21,516	20,090	17,906	25,725	23,403	21,601	19,826	21,422	28,681
Undesignated	<u>26,559</u>	<u>34,283</u>	<u>29,986</u>	<u>36,068</u>	<u>43,071</u>	<u>46,782</u>	<u>60,247</u>	<u>67,920</u>	<u>93,721</u>	<u>96,617</u>
Total General Fund	<u>\$ 51,718</u>	<u>\$ 62,641</u>	<u>\$ 57,010</u>	<u>\$ 60,505</u>	<u>\$ 80,357</u>	<u>\$ 82,743</u>	<u>\$ 91,130</u>	<u>\$ 96,248</u>	<u>\$ 122,958</u>	<u>\$ 143,991</u>
All Other Governmental Funds										
Reserved	\$ 57,344	\$ 57,607	\$ 76,592	\$ 79,080	\$ 87,451	\$ 81,076	\$ 137,465	\$ 121,678	\$ 110,956	\$ 103,513
Unreserved										
Designated										
Special revenue funds	19,849	22,182	22,960	11,707	16,218	17,112	16,594	7,584	15,949	25,141
Debt service funds	-	-	-	-	108	283	246	176	-	-
Capital project funds	-	1,563	1,158	-	824	2,233	2,353	-	-	-
Undesignated										
Special revenue funds	67,114	62,991	36,737	51,027	42,893	41,172	60,499	70,325	73,948	58,618
Debt service funds	19,287	21,932	21,873	24,104	19,799	21,914	26,915	22,234	34,029	28,635
Capital project funds	<u>173,144</u>	<u>183,373</u>	<u>114,962</u>	<u>138,199</u>	<u>98,943</u>	<u>89,283</u>	<u>30,988</u>	<u>14,205</u>	<u>49,758</u>	<u>57,069</u>
Total all other governmental funds	<u>\$ 336,738</u>	<u>\$ 349,648</u>	<u>\$ 274,282</u>	<u>\$ 304,117</u>	<u>\$ 266,236</u>	<u>\$ 253,073</u>	<u>\$ 275,060</u>	<u>\$ 236,202</u>	<u>\$ 284,640</u>	<u>\$ 272,976</u>

KING COUNTY, WASHINGTON  
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(IN THOUSANDS)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
<b>Revenues</b>										
Taxes	\$ 461,918	\$ 477,549	\$ 443,722	\$ 500,675	\$ 525,195	\$ 539,743	\$ 561,039	\$ 575,590	\$ 630,440	\$ 653,194
Licenses and permits	14,468	14,566	15,851	18,979	13,506	19,272	17,322	20,900	25,920	22,477
Intergovernmental revenues	287,233	301,582	325,514	342,105	346,911	377,610	391,915	390,702	418,362	417,407
Charges for services	138,250	158,183	164,529	188,268	201,351	223,375	212,229	251,464	216,636	222,708
Fines and forfeits	7,293	6,898	6,892	6,958	8,044	7,086	8,016	8,145	7,350	6,362
Interest earnings	32,742	34,373	29,618	24,939	37,045	32,982	25,251	17,106	15,845	24,274
Miscellaneous revenues	16,638	17,240	17,057	28,940	32,384	34,868	42,963	35,011	42,289	46,189
<b>Total revenues</b>	<b>958,542</b>	<b>1,010,391</b>	<b>1,003,183</b>	<b>1,110,864</b>	<b>1,164,436</b>	<b>1,234,936</b>	<b>1,258,735</b>	<b>1,298,918</b>	<b>1,356,842</b>	<b>1,392,611</b>
<b>Expenditures</b>										
General government services	75,350	80,268	98,939	76,791	90,074	106,464	98,319	120,059	118,763	137,416
Law, safety and justice	276,522	306,967	327,982	354,773	367,913	398,976	420,352	440,151	423,737	429,541
Physical environment	23,731	37,539	37,743	40,384	39,686	39,999	51,236	50,947	55,760	51,408
Transportation	44,850	46,445	46,858	47,162	49,868	52,154	61,535	59,957	66,937	88,473
Economic environment	53,568	58,527	60,418	66,058	64,073	71,349	72,185	78,408	75,940	87,080
Mental and physical health	212,941	227,042	245,712	266,742	275,677	299,069	313,119	318,161	501,582	344,036
Culture and recreation	24,628	24,265	27,004	29,382	32,343	34,176	30,341	33,596	36,974	34,744
Debt Service										
Redemption of long-term debt	44,212	50,323	44,009	52,408	51,482	57,586	57,900	65,150	65,252	78,160
Interest and other debt service costs	100,798	52,657	57,651	59,603	79,168	66,342	61,752	53,761	67,072	55,805
Capital Outlay	234,257	189,293	159,497	222,150	144,802	145,697	110,476	150,708	201,397	83,936
<b>Total expenditures</b>	<b>1,090,857</b>	<b>1,073,326</b>	<b>1,105,813</b>	<b>1,215,453</b>	<b>1,195,086</b>	<b>1,271,812</b>	<b>1,277,215</b>	<b>1,370,898</b>	<b>1,613,414</b>	<b>1,390,599</b>
Excess of revenues over (under) expenditures	(132,315)	(62,935)	(102,630)	(104,589)	(30,650)	(36,876)	(18,480)	(71,980)	(256,572)	2,012
<b>Other Financing Sources (Uses)</b>										
Transfers in	95,117	121,379	146,832	113,284	91,069	103,991	117,563	158,856	154,901	146,014
Transfers out	(99,393)	(118,190)	(125,818)	(113,317)	(87,686)	(104,012)	(114,884)	(154,547)	(153,989)	(144,458)
General obligation bonds issued	124,937	414,049	-	56,654	35	24,494	40,282	37,838	246,435	2,134
Premium on bonds sold	-	-	-	-	-	-	-	-	17,807	2,112
Refunding bonds issued	21,601	49,813	-	-	123,981	-	133,510	138,124	102,315	22,510
General long-term debt - capital leases	-	346	-	78,405	6,441	186	146	48	62,805	184
Sale of capital assets	483	1,888	1,099	3,383	618	2,171	1,789	4,407	5,504	4,307
Payment to refunded bond escrow agent	(21,601)	(49,813)	-	-	(123,981)	-	(132,798)	(137,377)	(107,317)	(24,360)
<b>Total other financing sources (uses)</b>	<b>121,144</b>	<b>419,472</b>	<b>22,113</b>	<b>138,409</b>	<b>10,477</b>	<b>26,830</b>	<b>45,608</b>	<b>47,349</b>	<b>328,461</b>	<b>8,443</b>
<b>Net change in fund balances</b>	<b>\$ (11,171)</b>	<b>\$ 356,537</b>	<b>\$ (80,517)</b>	<b>\$ 33,820</b>	<b>\$ (20,173)</b>	<b>\$ (10,046)</b>	<b>\$ 27,128</b>	<b>\$ (24,631)</b>	<b>\$ 71,889</b>	<b>\$ 10,455</b>
Debt service as a percentage of noncapital expenditures	16.93%	11.65%	10.74%	11.28%	12.44%	11.00%	10.26%	9.75%	9.37%	10.25%

KING COUNTY, WASHINGTON  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN TAX YEARS  
 (DOLLARS IN THOUSANDS)

TAX YEAR <sup>(a)</sup>	TAXABLE REAL PROPERTY				TAXABLE PERSONAL PROPERTY		TOTAL TAXABLE PROPERTY		PERCENTAGE OF TAXABLE ASSESSED VALUE TO ESTIMATED <sup>(b)</sup> TAXABLE ACTUAL VALUE	TOTAL DIRECT TAX RATE <sup>(c)</sup>
	RESIDENTIAL PROPERTY	COMMERCIAL PROPERTY	MANUFACTURING PROPERTY	OTHER REAL PROPERTY	MACHINERY AND EQUIPMENT	OTHER PERSONAL PROPERTY	ASSESSED VALUE	ESTIMATED ACTUAL VALUE		
1995	\$ 84,886,933	\$ 21,297,756	\$ 2,513,386	\$ 3,797,710	\$ 6,741,072	\$ 3,646,220	\$ 122,883,077	\$ 138,078,308	89.0%	\$2.74
1996	84,391,647	21,706,962	2,638,720	7,126,082	6,795,645	4,274,262	126,933,318	138,113,121	91.9%	2.65
1997	90,191,335	22,845,392	2,748,654	8,291,675	7,301,597	4,011,539	135,390,192	148,566,517	91.1%	2.19
1998	100,406,771	23,552,115	5,334,809	9,209,516	7,556,414	4,362,827	150,422,452	165,982,879	90.6%	2.28
1999	113,478,695	26,069,345	5,369,495	8,650,397	6,495,236	6,258,040	166,321,208	186,669,393	89.1%	1.90
2000	131,427,238	29,842,811	5,836,929	7,639,145	6,901,486	6,772,495	188,420,104	209,139,443	90.1%	1.98
2001	147,928,871	33,872,466	6,477,627	7,684,682	7,646,826	7,386,129	210,996,601	231,328,370	91.2%	1.87
2002	161,272,895	34,230,703	6,436,607	8,035,210	7,395,022	7,624,162	224,994,599	247,036,216	91.1%	1.78
2003	171,503,993	35,461,930	6,643,168	8,364,910	6,895,213	6,965,040	235,834,254	249,751,859	94.4%	1.86
2004	183,256,711	36,199,927	6,760,083	8,443,463	6,395,974	7,855,625	248,911,783	260,484,740	95.6%	1.81

Source: King County Department of Assessments.

(a) Assessed values for a given fiscal year are from the prior calendar year's tax roll.

(b) Ratios for real property and personal property were provided by State of Washington Department of Revenue.

(c) Per \$1,000 of assessed value.

KING COUNTY, WASHINGTON  
DIRECT AND OVERLAPPING GOVERNMENTS' (a)(b)  
PROPERTY TAX RATES (c)  
LAST TEN FISCAL YEARS

	YEAR TAXES ARE PAYABLE									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
County Direct Rates										
General	\$ 2.21	\$ 2.13	\$ 1.85	\$ 1.77	\$ 1.69	\$ 1.55	\$ 1.45	\$ 1.35	\$ 1.43	\$ 1.38
Emergency Medical Services	.16	.16	-	.19	.18	.16	.16	.16	.15	.15
Road District	.37	.36	.34	.32	.03	.27	.26	.27	.28	.28
Total County Direct Rates	2.74	2.65	2.19	2.28	1.90	1.98	1.87	1.78	1.86	1.81
Districts Rates										
State School Fund	3.50	3.52	3.51	3.36	3.30	3.15	2.99	2.90	2.76	2.69
Port	.29	.28	.26	.24	.22	.19	.19	.26	.25	.25
Rural Library	.62	.62	.60	.59	.59	.56	.53	.55	.54	.53
Cities and Towns Rates	.49-3.94	.49-3.99	.52-3.90	.55-3.75	.53-3.72	.47-3.69	.41-3.35	.39-3.28	.39-3.36	.37-3.35
School Districts Rates	2.64-6.33	3.10-6.42	2.84-6.51	2.84-6.80	2.68-5.92	1.28-5.87	1.19-5.48	1.12-5.64	2.16-5.39	1.89-5.81
Water Districts Rates	.44	.43	.33	.32	.28	.22	.22	.20	.20	.18
Fire Districts Rates	.82-2.29	.87-2.29	.85-2.16	.83-2.27	.84-2.12	.89-2.15	.84-2.10	.79-2.33	.78-1.69	.76-1.66
Hospital Districts Rates	.16-.86	.16-.77	.16-.83	.15-.83	.12-.76	.10-.70	.10-.69	.09-.65	.09-.70	.09-.70
Flood Zone Districts Rates	.05	.05	.05	.05	.05	.05	.05	.05	.05	.05
Park & Recreation Districts Rates	.04-.15	.41	.06-.40	.04-.40	.03-.38	.03-.36	.06-.33	.05-.45	.05-.44	.04-.42
Miscellaneous Districts Rates	.07	.07	.06	.06	.06	.06-.13	.06-.12	.05-.13	.05-.11	.05-.11

Source: King County Department of Assessments.

(a) Limitations on levies: Article 7, § 2 (as amended) of the Washington State Constitution and the Revised Code of Washington (RCW) 84.52.050 limit the total "regular" property tax levy to a maximum of \$10 per \$1,000 of true and fair value of real and personal property valuation. This "1 percent of value" limitation does not include tax levies of port and public utility districts. This limit is subject to further reduction since RCW 84.52.043(2) limits the overlapping levy rate excluding the State (school), port districts, and public utility districts to \$5.90 per \$1,000 of assessed value. RCW 84.55.010, as amended by Ch.1, Laws of 2002 (approved as Initiative 747 by State voters in November 2001) also limits the total dollar amount of regular property taxes levied by an individual taxing districts to the amount of such taxes levied in the highest of the three most recent years multiplied by a limit factor, plus an amount applicable to new construction. The limit factor is defined as the lesser of 101 percent or 100 percent plus inflation, but if the inflation rate is less than one percent, the limit factor can be increased to 101 percent, if approved by a majority plus one vote of the governing body of the municipality upon a finding of substantial need. In addition, the limit factor may be increased, regardless of inflation, if such increase is authorized by the governing body of the municipality upon a finding of substantial need and is also approved by the voters at a general or special election within the municipality. These limitations are not applicable to "excess" or "special" levies approved by the electorate of districts.

(b) Real and personal property taxes are payable on or after February 15. Unpaid taxes become delinquent after April 30, unless tax is \$50 or more and one-half is paid before April 30. In this case, the second half is not delinquent until after October 31.

(c) Tax rates are in per \$1,000 of assessed value. Rates include excess and special levies not subject to the limitations discussed in footnote (a) above.

PRINCIPAL PROPERTY TAX PAYERS  
CURRENT YEAR AND NINE YEARS AGO  
(IN THOUSANDS)

TAXPAYER	FISCAL YEAR 2005			FISCAL YEAR 1996		
	TAXABLE ASSESSED VALUE	RANK	PERCENTAGE OF TOTAL TAXABLE ASSESSED VALUE	TAXABLE ASSESSED VALUE	RANK	PERCENTAGE OF TOTAL TAXABLE ASSESSED VALUE
The Boeing Company	\$ 2,629,884	1	1.06 %	\$ 3,610,473	1	2.94 %
Microsoft Corporation	1,429,606	2	0.57	596,054	4	0.49
Puget Sound Energy	1,347,182	3	0.54	691,850	3	0.56
Qwest Communications	1,092,777	4	0.44	-		-
AT&T Wireless	780,962	5	0.31	-		-
EOP Northwest Properties	499,896	6	0.20	-		-
Alaska Airlines	441,939	7	0.18	-		-
Bank of America	416,715	8	0.17	236,300	7	0.19
Union Square Limited	373,591	9	0.15	-		-
Martin Selig	325,269	10	0.13	-		-
US West Communications <sup>(a)</sup>	-		-	974,964	2	0.79
Wright Runstad & Co.	-		-	457,089	5	0.37
Washington Natural Gas Company <sup>(b)</sup>	-		-	350,582	6	0.29
Weyerhaeuser Corporation	-		-	218,131	8	0.18
Pacific Northwest Group	-		-	214,654	9	0.17
Safeway	-		-	198,688	10	0.16
Total Top Ten Principal Taxpayers	9,337,821		3.75	7,548,785		6.14
Total Assessed Valuation of other taxpayers	239,573,962		96.25	115,334,292		93.86
Total 2004 Assessed Valuation for taxes due in 2005	\$ 248,911,783		100.00 %			
Total 1995 Assessed Valuation for taxes due in 1996				\$ 122,883,077		100.00 %

Source: King County Department of Assessments.

(a) Currently known as Qwest Communications.

(b) Currently known as Puget Sound Energy.



KING COUNTY, WASHINGTON  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)

FISCAL YEAR	TAXES LEVY FOR THE FISCAL YEAR		ADJUSTMENTS <sup>(a)</sup>	TOTAL ADJUSTED TAX LEVY FOR FISCAL YEAR	COLLECTED WITHIN THE FISCAL YEAR OF THE LEVY		COLLECTIONS IN SUBSEQUENT YEARS	TOTAL COLLECTIONS TO DATE						
	(ORIGINAL LEVY)	PERCENTAGE OF LEVY			AMOUNT	PERCENTAGE OF LEVY		AMOUNT	PERCENTAGE OF LEVY					
1996	\$	334,298	\$	(4,190)	\$	330,108	\$	324,049	96.93%	\$	6,345	\$	330,394	100.09%
1997		335,140		(2,929)		332,211		325,615	97.16%		7,073		332,688	100.14%
1998		295,790		(3,317)		292,473		286,947	97.01%		6,470		293,417	100.32%
1999		341,571		(4,436)		337,135		330,509	96.76%		5,803		336,312	99.76%
2000		355,535		(1,531)		354,004		346,457	97.45%		7,093		353,550	99.87%
2001		372,182		(1,983)		370,199		362,242	97.33%		6,943		369,185	99.73%
2002		393,665		(1,877)		391,788		383,250	97.35%		7,812		391,062	99.81%
2003		397,352		(1,909)		395,443		386,775	97.34%		8,585		395,360	99.98%
2004		437,227		(2,152)		435,075		427,447	97.76%		8,647		436,094	100.23%
2005		450,736		(2,662)		448,074		448,078	99.41%		7,970		456,048	101.78%

Source: King County Department of Assessments.

Note: The levy of any given fiscal year is based on the assessed values from the tax roll of the preceding calendar year.

(a) Adjustments in original levy are due to omits, cancellations and supplements during the fiscal year.

KING COUNTY, WASHINGTON  
RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS  
(DOLLARS IN THOUSANDS, EXCEPT PER CAPITA AMOUNT)

FISCAL YEAR	GENERAL BONDED DEBT OUTSTANDING						PERCENTAGE OF ESTIMATED ACTUAL TAXABLE VALUE <sup>(a)</sup> OF PROPERTY	PER CAPITA <sup>(b)</sup>
	GENERAL OBLIGATION BONDS	GENERAL OBLIGATION BOND ANTICIPATION NOTES	GENERAL OBLIGATION CAPITAL LEASES AND LOANS	GENERAL OBLIGATION LEASE REVENUE BONDS	SPECIAL ASSESSMENT BONDS	TOTAL		
1996	\$1,316,944	\$ -	\$ 783	\$ -	\$ 1,062	\$ 1,318,789	0.96%	\$ 797
1997	1,677,873	-	798	-	682	1,679,353	1.22%	997
1998	1,733,182	-	519	-	257	1,733,958	1.17%	1,013
1999	1,715,370	-	144	78,275	227	1,794,016	1.08%	1,038
2000	1,619,765	-	424	84,175	197	1,704,561	0.91%	980
2001	1,589,985	65,000	398	83,970	167	1,739,520	0.83%	992
2002	1,544,310	85,000	300	83,470	137	1,713,217	0.74%	974
2003	1,399,045	80,000	192	81,485	135	1,560,857	0.63%	884
2004	1,604,240	46,370	309	141,950	15	1,792,884	0.72%	1,003
2005	1,707,415	60,000	2,471	139,775	15	1,909,676	0.73%	1,056

Notes: Details regarding the County's outstanding debt can be found in Note 13 – Debt.

(a) Property value data can be found on page 232, Assessed and Estimated Actual Value of Taxable Property.

(b) Population data can be found on page 244, Demographic and Economic Statistics.

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT <sup>(a)</sup>  
AS OF DECEMBER 31, 2005  
(IN THOUSANDS)

GOVERNMENTAL UNIT	DEBT OUTSTANDING	ESTIMATED <sup>(b)</sup> PERCENTAGE APPLICABLE TO THIS GOVERNMENTAL UNIT	ESTIMATED SHARE OF OVERLAPPING DEBT
DEBT REPAYED WITH PROPERTY TAXES			
King County – net overlapping debt:			
Port of Seattle	\$ 380,225	100.00%	\$ 380,225
School Districts:			
Auburn	126,046	94.11%	118,621
Bellevue	253,144	100.00%	253,144
Federal Way	119,716	100.00%	119,716
Highline	197,728	100.00%	197,728
Issaquah	195,788	100.00%	195,788
Kent	219,814	100.00%	219,814
Lake Washington	167,757	100.00%	167,757
Northshore	230,891	68.43%	158,000
Renton	210,289	100.00%	210,289
Other school districts	418,907	91.68%	384,033
Total school districts	2,140,080		2,024,890
Cities and towns: <sup>(c)</sup>			
City of Bellevue	168,849	100.00%	168,849
City of Federal Way	23,486	100.00%	23,486
City of Issaquah	30,878	100.00%	30,878
City of Kent	77,374	100.00%	77,374
City of Kirkland	22,592	100.00%	22,592
City of Redmond	43,486	100.00%	43,486
City of Renton	29,108	100.00%	29,108
City of Seattle	850,792	100.00%	850,792
Other cities and towns	98,000	96.26%	94,338
Total cities and towns	1,344,565		1,340,903
Fire districts	41,432	100.00%	41,432
Hospital districts	245,987	100.00%	245,987
Parks and recreation service area district	4,163	68.44%	2,849
Rural library district	85,891	98.31%	84,443
Library capital facility districts	11,870	100.00%	11,870
TOTAL KING COUNTY – NET OVERLAPPING DEBT	4,254,213		4,132,599
KING COUNTY – NET DIRECT DEBT	895,983 <sup>(d)</sup>	100.00%	895,983
TOTAL DIRECT AND OVERLAPPING DEBT	\$ 5,150,196		\$ 5,028,582

Source: Assessed value data used to estimate percentages applicable to this governmental unit are provided by the King County Department of Assessments.

(a) Within King County, other municipal governments incur general obligation debt. Debts incurred by other governmental units, although overlapping, have no claim on any County revenues.

(b) Determined by ratio of assessed valuation of property in overlapping unit subject to taxation in reporting unit to total valuation of property subject to taxation in overlapping unit.

(c) Outstanding debts are provided by the cities and towns.

(d) \$ 1,184,128 General long-term debt – general obligation bonds, capital leases, loans payable and compensated absences

60,000 General short-term debt – general obligation bond anticipation notes

(207,425) Public Facilities District special taxes and revenue financed – Limited Tax GO Bonds

(109,888) Hotel/motel tax financed – \$12,060 thousand Stadium Unlimited Tax GO bonds and \$97,828 thousand Stadium Limited Tax GO bonds

(13,824) General obligation debt financed by Component Unit

(17,008) Funds available in GO Debt Service Funds excluding \$28,677 thousand of hotel/motel and special taxes

\$ 895,983 NET DIRECT DEBT

LEGAL DEBT MARGIN INFORMATION  
 LAST TEN FISCAL YEARS  
 (IN THOUSANDS)  
 (PAGE 1 OF 2)

	1996	1997	1998	1999	2000
Assessed Valuation	\$ 126,933,318	\$ 135,390,192	\$ 150,422,452	\$ 166,321,208	\$ 188,420,104
<b>Limited Tax General Obligations (LTGO) for Metropolitan Functions</b>					
Debt Limit – 3/4% of Assessed Value	\$ 952,000	\$ 1,015,426	\$ 1,128,168	\$ 1,247,409	\$ 1,413,151
Debt applicable to limit	559,054	546,030	650,275	633,450	654,835
Less: Amounts set aside to repay LTGO debts	(6,265)	(5,952)	(14,406)	(17,221)	(19,272)
Total net debt applicable to the limit	552,789	540,078	635,869	616,229	635,563
Legal Debt Margin <sup>(a)</sup> of LTGO	\$ 399,211	\$ 475,348	\$ 492,299	\$ 631,180	\$ 777,588
Total net debt applicable to the limit as a percentage of the debt limit	58.07%	53.19%	56.36%	49.40%	44.97%
<b>Limited Tax General Obligations for General County Purposes and Metropolitan Functions</b>					
Debt Limit – 1½% of Assessed Value	\$ 1,904,000	\$ 2,030,853	\$ 2,256,337	\$ 2,494,818	\$ 2,826,302
Debt applicable to limit	952,844	1,329,970	1,405,794	1,400,785	1,502,205
Less: Amounts set aside to repay LTGO debts	(10,537)	(22,717)	(36,882)	(50,818)	(42,595)
Total net debt applicable to the limit	942,307	1,307,253	1,368,912	1,349,967	1,459,610
Legal Debt Margin <sup>(a)</sup> of LTGO	\$ 961,693	\$ 723,600	\$ 887,425	\$ 1,144,851	\$ 1,366,692
Total net debt applicable to the limit as a percentage of the debt limit	49.49%	64.37%	60.67%	54.11%	51.64%
<b>Total General Obligations (GO) for Metropolitan Functions</b>					
Debt Limit – 2½% of Assessed Value	\$ 3,173,333	\$ 3,384,755	\$ 3,760,561	\$ 4,158,030	\$ 4,710,503
Debt applicable to limit	559,054	546,030	650,275	633,450	654,835
Less: Amounts set aside to repay GO debts	(6,265)	(5,952)	(14,406)	(17,221)	(19,272)
Total net debt applicable to the limit	552,789	540,078	635,869	616,229	635,563
Legal Debt Margin <sup>(a)</sup> of total GO	\$ 2,620,544	\$ 2,844,677	\$ 3,124,692	\$ 3,541,801	\$ 4,074,940
Total net debt applicable to the limit as a percentage of the debt limit	17.42%	15.96%	16.91%	14.82%	13.49%
<b>Total General Obligations (GO) for County Purposes</b>					
Debt Limit – 2½% of Assessed Value	\$ 3,173,333	\$ 3,384,755	\$ 3,760,561	\$ 4,158,030	\$ 4,710,503
Debt applicable to limit	766,716	1,134,415	1,084,814	1,074,410	1,130,380
Less: Amounts set aside to repay GO debts	(14,668)	(23,977)	(28,979)	(40,900)	(30,507)
Total net debt applicable to the limit	752,048	1,110,438	1,055,835	1,033,510	1,099,873
Legal Debt Margin <sup>(a)</sup> of total GO	\$ 2,421,285	\$ 2,274,317	\$ 2,704,726	\$ 3,124,520	\$ 3,610,630
Total net debt applicable to the limit as a percentage of the debt limit	23.70%	32.81%	28.08%	24.86%	23.35%

Source: Assessed Valuation data are from King County's Department of Assessments.

Note: Details regarding the County's outstanding debt can be found in Note 13 – Debt.

(a) Legal debt margin is the County's available borrowing authority under state statutes.

LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)  
(PAGE 2 OF 2)

	2001	2002	2003	2004	2005
Assessed Valuation	\$ 210,996,601	\$ 224,994,599	\$ 235,834,254	\$ 248,911,783	\$ 270,571,111
<b>Limited Tax General Obligations (LTGO) for Metropolitan Functions</b>					
Debt Limit – 3/4% of Assessed Value	\$ 1,582,475	\$ 1,687,459	\$ 1,768,757	\$ 1,866,838	\$ 2,029,283
Debt applicable to limit	644,524	631,747	535,960	574,074	790,025
Less: Amounts set aside to repay LTGO debts	(17,913)	(20,686)	(17,914)	(18,779)	(18,173)
Total net debt applicable to the limit	626,611	611,061	518,046	555,295	771,852
Legal Debt Margin <sup>(a)</sup> of LTGO	<u>\$ 955,864</u>	<u>\$ 1,076,398</u>	<u>\$ 1,250,711</u>	<u>\$ 1,311,543</u>	<u>\$ 1,257,431</u>
Total net debt applicable to the limit as a percentage of the debt limit	39.60%	36.21%	29.29%	29.75%	38.04%
<b>Limited Tax General Obligations for General County Purposes and Metropolitan Functions</b>					
Debt Limit – 1½% of Assessed Value	\$ 3,164,949	\$ 3,374,919	\$ 3,537,514	\$ 3,733,677	\$ 4,058,567
Debt applicable to limit	1,480,904	1,561,400	1,456,799	1,547,231	1,700,142
Less: Amounts set aside to repay LTGO debts	(45,175)	(48,903)	(50,483)	(45,646)	(50,758)
Total net debt applicable to the limit	1,435,729	1,512,497	1,406,316	1,501,585	1,649,384
Legal Debt Margin <sup>(a)</sup> of LTGO	<u>\$ 1,729,220</u>	<u>\$ 1,862,422</u>	<u>\$ 2,131,198</u>	<u>\$ 2,232,092</u>	<u>\$ 2,409,183</u>
Total net debt applicable to the limit as a percentage of the debt limit	45.36%	44.82%	39.75%	40.22%	40.64%
<b>Total General Obligations (GO) for Metropolitan Functions</b>					
Debt Limit – 2½% of Assessed Value	\$ 5,274,915	\$ 5,624,865	\$ 5,895,856	\$ 6,222,795	\$ 6,764,278
Debt applicable to limit	644,524	631,747	535,960	574,074	790,025
Less: Amounts set aside to repay GO debts	(17,913)	(20,686)	(17,914)	(18,779)	(18,173)
Total net debt applicable to the limit	626,611	611,061	518,046	555,295	771,852
Legal Debt Margin <sup>(a)</sup> of total GO	<u>\$ 4,648,304</u>	<u>\$ 5,013,804</u>	<u>\$ 5,377,810</u>	<u>\$ 5,667,500</u>	<u>\$ 5,992,426</u>
Total net debt applicable to the limit as a percentage of the debt limit	11.88%	10.86%	8.79%	8.92%	11.41%
<b>Total General Obligations (GO) for County Purposes</b>					
Debt Limit – 2½% of Assessed Value	\$ 5,274,915	\$ 5,624,865	\$ 5,895,856	\$ 6,222,795	\$ 6,764,278
Debt applicable to limit	1,123,141	1,191,913	1,149,124	1,338,709	1,244,127
Less: Amounts set aside to repay GO debts	(36,318)	(41,146)	(40,987)	(47,317)	(47,303)
Total net debt applicable to the limit	1,086,823	1,150,767	1,108,137	1,291,392	1,196,824
Legal Debt Margin <sup>(a)</sup> of total GO	<u>\$ 4,188,092</u>	<u>\$ 4,474,098</u>	<u>\$ 4,787,719</u>	<u>\$ 4,931,403</u>	<u>\$ 5,567,454</u>
Total net debt applicable to the limit as a percentage of the debt limit	20.60%	20.46%	18.80%	20.75%	17.69%

Source: Assessed Valuation data are from King County's Department of Assessments.

Note: Details regarding the County's outstanding debt can be found in Note 13 – Debt.

(a) Legal debt margin is the County's available borrowing authority under state statutes.

KING COUNTY, WASHINGTON  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS  
(IN THOUSANDS, EXCEPT PER CAPITA AMOUNT)

FISCAL YEAR	GOVERNMENTAL ACTIVITIES					BUSINESS-TYPE ACTIVITIES						
	GENERAL	GENERAL	GENERAL			GENERAL	SEWER		STATE OF	TOTAL	PERCENTAGE	
	OBLIGATION	OBLIGATION	OBLIGATION			OBLIGATION	REVENUE	CAPITAL	WASHINGTON	PRIMARY	OF PERSONAL	
	BOND	LEASE	CAPITAL	SPECIAL					REVOLVING	GOVERNMENT	INCOME <sup>(a)</sup>	PER
	ANTICIPATION	REVENUE	LEASES	ASSESSMENT		BONDS	BONDS	LEASES	LOANS			CAPITA <sup>(a)</sup>
	BONDS	NOTES	BONDS	AND LOANS	BONDS	BONDS	BONDS	LEASES	LOANS	GOVERNMENT	INCOME <sup>(a)</sup>	CAPITA <sup>(a)</sup>
1996	\$ 690,957	\$ -	\$ -	\$ 783	\$ 1.062	\$ 625,987	\$ 683,985	\$ 38,882	\$ 54,183	\$ 2,095,839	3.89%	\$ 1,266
1997	1,060,479	-	-	798	682	617,394	674,490	84,761	52,420	2,491,024	4.32%	1,479
1998	1,016,539	-	-	519	257	716,643	574,455	75,537	50,568	2,434,518	3.72%	1,422
1999	1,021,516	-	78,275	144	227	693,854	711,035	70,668	48,621	2,624,340	3.60%	1,518
2000	948,063	-	84,175	424	197	671,702	690,090	58,029	60,021	2,512,701	3.25%	1,445
2001	928,587	65,000	83,970	398	167	661,398	890,556	43,294	58,774	2,732,144	3.55%	1,558
2002	911,042	85,000	83,470	300	137	633,268	952,421	34,883	38,196	2,738,717	3.49%	1,557
2003	870,271	80,000	81,485	192	135	528,774	1,038,056	29,147	86,391	2,714,451	3.39%	1,538
2004	1,043,302	46,370	141,950	309	15	560,938	1,210,341	13,101	93,465	3,109,791	3.89% <sup>(b)</sup>	1,739
2005	966,298	60,000	139,775	2,471	15	741,117	1,189,756	3,685	111,483	3,214,600	4.02% <sup>(b)</sup>	1,778

Note: Details regarding the County's outstanding debt can be found in Note 13 – Debt.

(a) Personal income and population data can be found in the Schedule of Demographic and Economic Statistics on page 244.

(b) Because personal income data are not available for 2004 and 2005, these percentages uses the personal income amount for 2003.

KING COUNTY, WASHINGTON  
SPECIAL TAXES AND REVENUES COLLECTIONS  
LIMITED TAX GENERAL OBLIGATION BONDS  
SERIES 1997 A-D, 2002 REFUNDING, 2004 SERIES A & B REFUNDING (BASEBALL STADIUM) <sup>(a)</sup>  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)  
(IN THOUSANDS)

<u>FISCAL YEAR</u>	<u>FOOD AND BEVERAGE TAXES</u>	<u>CAR RENTAL TAXES</u>	<u>COUNTY SALES TAXES</u>	<u>STATE LOTTERY RECEIPTS</u>	<u>STATE LICENSE PLATE RECEIPTS</u>	<u>STADIUM ADMISSION TAXES</u>	<u>TOTAL</u>
1996	\$ 8,844	\$ 3,640	\$ 3,937	\$ 3,000	\$ 99	\$ -	\$ 19,520
1997	11,109	4,171	6,170	1,560	203	-	23,213
1998	12,821	4,688	5,731	3,245	222	-	26,707
1999	12,403	4,970	6,923	3,375	210	1,774	29,655
2000	16,053	5,377	5,536	3,510	201	4,056	34,733
2001	15,099	5,004	6,627	3,650	207	5,263	35,850
2002	15,201	4,812	6,379	3,796	181	4,552	34,921
2003	15,677	4,867	6,397	3,948	179	4,462	35,530
2004	16,807	4,712	6,762	4,106	163	4,040	36,590
2005	17,950	5,060	7,341	4,270	137	3,800	38,558

(a) The County's outstanding Limited Tax General Obligation Bonds, 1997 Series C and D, 2002 Refunding, 2004 A & B Refunding (Baseball Stadium) are additionally secured by certain special taxes and revenues. This data is presented pursuant to the Securities and Exchange Commission Rule 15c2-12.

WATER QUALITY ENTERPRISE  
 ADDITIONAL COVERAGE RATIOS  
 DECEMBER 31, 2005

The Water Quality Enterprise is obligated by applicable bond ordinances to set sewage disposal rates at a level adequate to provide net revenue equal to at least 1.15 times the annual debt service requirements for sewer revenue and general obligation bonds payable from revenues of the Enterprise. It is the adopted policy of the Enterprise to achieve a debt service coverage ratio of 1.25.

Coverage (1.15 required by covenant, adopted policy 1.25) 1.33

In 2001 the County adopted a new debt service coverage target of 1.15 times the annual debt service for bonds, obligations, notes, and loans of the Enterprise.

Coverage (1.15 adopted target) 1.22

The Enterprise is required to generate revenues sufficient to pay all costs of operation of the sewage treatment system and debt service on obligations of the Enterprise.

Coverage (1.00 required by covenant) 1.15

In 2001 the Enterprise issued an additional tier of revenue bonds. The bond covenants of the Junior Lien Variable Rate Demand Sewer Revenue Bonds, Series 2001A and Series 2001B, require that sewage disposal rates provide net revenue equal to at least 1.10 times the annual debt service requirements for all junior lien obligations after payment of senior lien requirements.

Coverage (1.10 required by covenant) 12.26



KING COUNTY, WASHINGTON  
REVENUE BOND COVERAGE FOR THE WATER QUALITY ENTERPRISE (a)  
LAST TEN FISCAL YEARS  
(DOLLARS IN THOUSANDS)

FISCAL YEAR	OPERATING REVENUES	INTEREST EARNED ON INVESTMENTS (b)	SUBTOTAL	OPERATING AND MAINTENANCE EXPENSE	NET AVAILABLE FOR DEBT SERVICE	DEBT SERVICE		COVERAGE
						PRINCIPAL	INTEREST	
1996	\$ 167,797	\$ 12,191	\$ 179,988	\$ 66,917	\$ 113,071	\$ 13,984	\$ 62,758	147%
1997	172,613	9,509	182,122	66,849	115,273	13,088	65,471	147%
1998	171,746	6,381	178,127	66,710	111,417	14,332	59,913	150%
1999	174,510	8,805	183,315	74,819	108,496	18,039	59,842	139%
2000	180,263	10,417	190,680	82,779	107,901	18,564	62,972	132%
2001	187,074	7,091	194,165	89,073	105,092	18,670	58,875	136%
2002	213,223	4,875	218,098	79,640	138,458	17,440	61,772	175%
2003	214,158	5,072	219,230	82,887	136,343	27,650	65,711	146%
2004	217,275	3,852	221,127	82,778	138,349	28,555	71,296	139%
2005	221,043	6,617	227,660	83,651	144,009	29,330	79,190	133%

(a) The Water Quality Enterprise is obligated by bond ordinance to collect net revenue equal to at least 1.15 times the defined debt service requirements payable from revenues of the Enterprise.

(b) By interpretation of applicable rate covenant, interest earned on investments for all years excludes the effects of GASB Statement 31, *Accounting and Financial Reporting for Certain Investments* and for External Investment Pools. For 2005 the exclusion increases interest income by \$747 thousand.

DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN CALENDAR YEARS

CALENDAR YEAR	POPULATION	PERSONAL INCOME (1,000s)	PER CAPITA PERSONAL INCOME	UNEMPLOYMENT RATE		MEDIAN HOUSEHOLD INCOME ESTIMATES
				COUNTY	STATE	
1996	1,654,937	\$ 53,941,626	\$ 32,594	4.9%	5.9%	\$ 46,729
1997	1,684,755	57,707,202	34,253	4.1	4.9	48,241
1998	1,712,411	65,485,103	38,241	4.0	4.8	51,187
1999	1,729,058	72,997,198	42,218	3.8	4.8	53,157
2000	1,738,870	77,271,598	44,438	4.1	5.0	56,414
2001	1,753,649	76,883,017	43,842	5.1	6.2	56,731
2002	1,758,465	78,400,551	44,585	6.2	7.3	57,601
2003	1,764,750	80,002,571	45,334	6.2	7.4	57,857
2004	1,788,300 <sup>(a)</sup>	N/A	N/A	5.2	6.3	58,923 <sup>(a)</sup>
2005	1,808,300 <sup>(a)</sup>	N/A	N/A	4.8	5.5	59,718 <sup>(a)</sup>

CALENDAR YEAR	AVERAGE EARNINGS PER JOB	POPULATION 65 YEARS OLD AND OVER	BIRTHS	DEATHS	STUDENTS ENROLLED IN PUBLIC SCHOOLS	STUDENTS ENROLLED IN PRIVATE SCHOOLS
1996	\$ 40,149	179,337	21,580	11,265	244,284	34,904
1997	42,255	180,073	21,613	11,887	248,759	35,461
1998	48,603	180,817	21,925	11,332	251,261	36,363
1999	52,827	181,976	22,189	11,586	251,607	36,790
2000	53,387	181,772	22,089	11,883	251,712	38,469
2001	52,787	183,267	22,355	11,546	252,435	38,556
2002	55,473	183,805	21,814	11,527	253,817	38,373
2003	56,961	185,497	21,909	11,395	254,699	35,988
2004	N/A	186,659	22,601	11,662	255,475	37,088
2005	N/A	188,109	N/A	N/A	N/A	N/A

N/A = Not yet available

Population, personal income, per capita personal income and average earnings per job are from Northwest Income Indicators Project – Selected Economic Indicators: King County, Washington. Unemployment rates are from State of Washington Employment Security Department, Labor Market and Economic Analysis Branch. Median household income estimates, population 65 years old and over, births and deaths are from Washington State Office of Financial Management, Forecasting Division. Student enrollment data is from State of Washington, Office of Superintendent of Public Instruction.

(a) Washington State Office of Financial Management, 2004 data preliminary estimates, 2005 data projected.

PRINCIPAL EMPLOYERS OF KING COUNTY<sup>(a)</sup>  
CURRENT YEAR AND FIVE YEARS AGO

TYPE OF EMPLOYER	2005			2000		
	EMPLOYEES	RANK	PERCENTAGE OF TOTAL EMPLOYMENT	EMPLOYEES	RANK	PERCENTAGE OF TOTAL EMPLOYMENT
Educational and Health Services	123,192	1	10.75%	110,651	2	9.33%
Retail Trade	114,750	2	10.01%	121,839	1	10.28%
Local Government	85,158	3	7.43%	82,027	5	6.92%
Professional, Scientific & Tech. Services	82,133	4	7.16%	90,018	4	7.59%
Manufacturing Durable Goods	80,917	5	7.06%	104,443	3	8.81%
Financial Activities	76,767	6	6.70%	77,358	6	6.52%
Food Services and Drinking Places	72,325	7	6.31%	69,724	9	5.88%
Information	70,342	8	6.14%	71,290	8	6.01%
Administration, Support, Waste Management, and Remediation	67,950	9	5.93%	76,071	7	6.42%
Construction	62,917	10	5.49%	65,032	11	5.48%
Wholesale Trade	62,392	11	5.44%	66,795	10	5.63%
Total	898,843		78.42%	935,248		78.87%

Source: Washington State Employment Security Department Labor Market and Economic Analysis.

(a) Total nonfarm, not seasonally adjusted, annual averages.

TEN LARGEST CUSTOMERS OF THE WATER QUALITY ENTERPRISE  
DECEMBER 31, 2005

<u>CUSTOMER</u>	<u>PERCENT OF REVENUE</u>
City of Seattle	42.2 %
City of Bellevue	8.8
City of Kent	5.2
Alderwood Sewer District	4.5
Soos Creek Sewer District	4.5
Northshore Utility District	4.1
City of Renton	4.0
City of Redmond	3.9
City of Auburn	3.8
Ronald Sewer District	2.9
TOTAL PERCENT FROM THE TEN LARGEST CUSTOMERS	<u>83.9 %</u>

KING COUNTY, WASHINGTON  
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
LAST TEN YEARS

FULL-TIME EQUIVALENT EMPLOYEES AS OF DECEMBER 31 <sup>(a)</sup>										
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
FUNCTION/PROGRAM										
General government	1,408	1,453	1,709	1,759	1,784	1,704	1,680	1,551	1,548	1,560
Law, safety & justice	2,670	2,868	2,897	3,050	3,422	3,551	3,443	3,409	3,585	3,556
Physical environment	1,342	1,521	1,597	1,684	1,760	1,415	1,516	1,517	1,497	1,488
Transportation	3,845	3,891	4,126	4,330	4,103	4,288	4,363	4,383	4,322	4,373
Economic environment	662	419	520	633	336	596	517	413	431	409
Mental and physical health	1,359	1,363	1,468	1,434	1,433	1,427	1,584	1,619	1,446	1,512
Culture and recreation	305	296	288	325	264	384	262	158	161	156
Total	<u>11,591</u>	<u>11,811</u>	<u>12,605</u>	<u>13,215</u>	<u>13,102</u>	<u>13,365</u>	<u>13,365</u>	<u>13,050</u>	<u>12,990</u>	<u>13,054</u>

Source: King County Budget Office Essbase Budget Development System.

Note: A full-time employee is scheduled to work 261 days per year (365 minus two days off per week). At eight hours per day, 2,088 hours are scheduled per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,088.

(a) The year-end number represents what was adopted for that year by King County Council.

KING COUNTY, WASHINGTON  
OPERATING AND CAPITAL INDICATORS BY FUNCTION  
LAST TEN YEARS

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
<b>Public Works</b>										
Miles of Paved Roads	2,082	1,960	1,907	1,821	1,817	1,794	1,810	1,798	1,804	1,801
Miles of Unpaved Roads	87	88	86	86	86	56	55	84	55	55
Bridges	N/A	N/A	N/A	189	187	187	187	187	187	187
<b>Building Permits</b>										
Permits	4,501	4,229	2,187	4,296	3,323	3,239	3,579	3,980	3,725	3,359
Value of Buildings (in thousands)	\$ 510,628	\$ 567,787	\$ 359,920	\$ 568,745	\$ 703,340	\$ 492,732	\$ 684,939	\$ 754,803	\$ 831,500	\$ 716,076
<b>Justice and Law Enforcement</b>										
<b>Sheriff's Office</b>										
Number of Employees - Commission	611	587	629	653	684	694	705	730	717	704
Number of Employees - Civilian	301	300	312	354	360	372	377	365	366	355
Motor Pool Fleet - Vehicles	572	567	582	632	687	627	636	695	690	651
Motor Pool Fleet - Boats	6	7	7	7	7	6	6	8	6	5
Motor Pool Fleet - Helicopters	5	6	6	4	4	3	3	4	5	5
<b>Adult Detention</b>										
Average Daily Adult Custodial Population	2,345	2,489	2,755	2,833	2,953	2,906	2,648	2,394	2,456	2,603
Average Length of Stay (in days)	15	16	16	17	18	19	18	17	18	19
Bookings	57,085	57,122	61,304	59,891	60,992	56,407	54,008	53,361	49,616	50,628
<b>Parks and Land Use</b>										
Number of Parks	220	196	194	191	197	200	203	204	204	231
Acres of Parks	18,000	19,335	19,806	20,907	22,306	24,010	25,965	29,094	121,218 <sup>(a)</sup>	121,597
<b>Public Transportation</b>										
Size of Fleet - Buses	1,231	1,270	1,284	1,292	1,251	1,306	1,324	1,332	1,391	1,536
Size of Fleet - Active Vanpool Vans	557	615	661	705	681	694	667	663	662	732
Annual Bus Trips	76,420,366	79,054,727	94,256,548	97,127,920	100,814,820	98,867,969	95,319,400	96,186,372	99,439,679	101,152,229
Annual Vanpool Trips	2,750,000	2,840,892	2,898,387	2,930,400	2,019,776	1,956,350	1,749,238	1,793,748	1,688,996	1,785,953
<b>Wastewater Treatment</b>										
Total Sewer Customers (Residences & Residential Customer Equivalents)	672,530	678,304	687,304	694,097	696,822	702,360	685,095	685,133	687,909	689,817
New Sewer Connections Equivalents	7,557	6,325	8,450	9,373	12,700	12,400	13,544	12,122	11,136	9,628
Monthly Sewer Rate	\$19.10	\$19.10	\$19.10	\$19.10	\$19.50	\$19.75	\$23.40	\$23.40	\$23.40	\$25.60
Residential Connection Charge (Monthly for 15 years)	\$7.00	\$10.50	\$10.50	\$10.50	\$10.50	\$10.50	\$17.20	\$17.60	\$18.00	\$34.05
Total Sewer Revenues (in thousands)	\$153,893	\$155,593	\$157,027	\$158,669	\$162,786	\$167,360	\$192,124	\$191,919	\$192,912	\$212,069
Number of Treatment Plants	2	2	2	2	2	2	2	3	3	3
Total Treatment Capacity										
Million of Gallons per Day (MGD)	660	660	660	660	660	660	660	766	766	766
Average Daily Flow (MGD)	204	209	204	217	192	187	182	183	175	170
Peak Daily Flow (MGD)	617	583	542	524	406	533	513	559	507	483

N/A: Not available.

Source: Various King County Agencies.

(a) The 2004 Increase in Acres of Parks includes 90,475 acres due to the new Snoqualmie Forest easement property added to the Parks System in December 2004.